

**SIKHULA SONKE EARLY CHILDHOOD DEVELOPMENT NPC
(REGISTRATION NUMBER 2003/010956/08)**

**ANNUAL FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2017**

Sikhula Sonke Early Childhood Development NPC

(Registration number 2003/010956/08)

Annual Financial Statements for the year ended 28 February 2017

General Information

Country of incorporation and domicile	South Africa
Nature of business and principal activities	Community-based organisation addressing the need for early childhood development and training in Khayelitsha since 2001
Directors	Evan Torrance Mdebuka Mthwazi Sindiswa Dapula Jennifer Klein
Registered office	35 - 903 Cephe Crescent Harare Square Khayelitsha 7784
Business address	35 - 903 Cephe Crescent Harare Square Khayelitsha 7784
Postal address	P.O. Box 23122 Claremont 7735
Bankers	ABSA Bank Limited
Auditors	BDV Platinum Chartered Accountants (S.A.) Registered Auditors
Secretary	J.M. Glanville
Company registration number	2003/010956/08
Tax reference number	9740630141
NPO number	030-217 NPO
PBO number	930004377
Level of assurance	These annual financial statements have been audited in compliance with the applicable requirements of the Companies Act, 71 of 2008.

Sikhula Sonke Early Childhood Development NPC

(Registration number 2003/010956/08)

Annual Financial Statements for the year ended 28 February 2017

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Sikhula Sonke Early Childhood Development NPC

(Registration number 2003/010956/08)

Annual Financial Statements for the year ended 28 February 2017

Directors' Responsibilities and Approval

The directors are required by the Companies Act, 71 of 2008, to maintain adequate accounting records and are responsible for the content and integrity of the annual financial statements and related financial information included in this report. It is their responsibility to ensure that the annual financial statements fairly present the state of affairs of the company as at the end of the financial year and the results of its operations and cash flows for the period then ended, in conformity with the International Financial Reporting Standard for Small and Medium-sized Entities. The external auditor's is engaged to express an independent opinion on the annual financial statements.

The annual financial statements are prepared in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities and are based upon appropriate accounting policies consistently applied and supported by reasonable and prudent judgements and estimates.

The directors acknowledge that they are ultimately responsible for the system of internal financial control established by the company and place considerable importance on maintaining a strong control environment. To enable the directors to meet these responsibilities, the board of directors sets standards for internal control aimed at reducing the risk of error or loss in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the company and all employees are required to maintain the highest ethical standards in ensuring the company's business is conducted in a manner that in all reasonable circumstances is above reproach. The focus of risk management in the company is on identifying, assessing, managing and monitoring all known forms of risk across the company. While operating risk cannot be fully eliminated, the company endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.

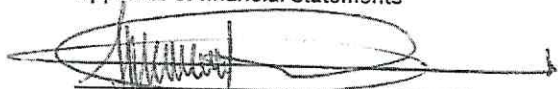
The directors are of the opinion, based on the information and explanations given by management, that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the annual financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss.

The directors have reviewed the company's cash flow forecast for the year to 28 February 2018 and, in the light of this review and the current financial position, they are satisfied that the company has or has access to adequate resources to continue in operational existence for the foreseeable future.

The external auditor's are responsible for independently auditing and reporting on the company's annual financial statements. The annual financial statements have been examined by the company's external auditor's and their report is presented on page 4.

The annual financial statements set out on pages 6 to 17, which have been prepared on the going concern basis, were approved by the board of directors and were signed on its behalf by:

Approval of financial statements


Director

30 JUNE 2017

Date

Khayelitsha

Independent Auditor's Report

To the directors of Sikhula Sonke Early Childhood Development NPC

Qualified opinion

We have audited the Annual Financial Statements of Sikhula Sonke Early Childhood Development NPC set out on pages 7 to 16, which comprise the Statement of Financial Position as at 28 February 2017, and the Statement of Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and notes to the Annual Financial Statements, including a summary of significant accounting policies.

In our opinion, except for the possible effect of the matter described in the basis for qualified opinion section of our report, the Annual Financial Statements present fairly, in all material respects, the financial position of Sikhula Sonke Early Childhood Development NPC as at 28 February 2017, and its financial performance and cash flows for the year then ended in accordance with International Financial Reporting Standard for Small and Medium-sized Entities and the requirements of the Companies Act, 71 of 2008.

Basis for qualified opinion

In common with similar organisations, it is not feasible for the entity to institute accounting controls over collections from cash donations prior to the initial entry of the collections in the accounting records. Accordingly, it was impractical for us to extend our examination beyond the receipts actually recorded.

We conducted our audit in accordance with International Standards on Auditing. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Annual Financial Statements section of our report. We are independent of the company in accordance with the Independent Regulatory Board for Auditors Code of Professional Conduct for Registered Auditors (IRBA Code) and other independence requirements applicable to performing audits of financial statements in South Africa. We have fulfilled our other ethical responsibilities in accordance with the IRBA Code and in accordance with other ethical requirements applicable to performing audits in South Africa. The IRBA Code is consistent with the International Ethics Standards Board for Accountants Code of Ethics for Professional Accountants (Parts A and B). We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Other information

The directors are responsible for the other information. The other information comprises the Directors' Report as required by the Companies Act, 71 of 2008, which we obtained prior to the date of this report. Other information includes note 10 to note 13 but does not include the Annual Financial Statements and our auditor's report thereon.

Our opinion on the Annual Financial Statements does not cover the other information and we do not express an audit opinion or any form of assurance conclusion thereon.

In connection with our audit of the Annual Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Annual Financial Statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

BDV Platinum Professional Services Incorporated

Company Reg No: 2014/122739/21 | VAT No: 4140194244

Physical Address: 49 Bell Crescent, Westlake Business Park | Westlake 7945

Postal Address: PO Box 31406 | Tokai 7966 | Email: admin@bdvplatinum.com

Telephone: 021 701 7620 | Fax: 086 639 9572 | Web: www.bdvplatinum.com

Directors: Carel Braam de Vries, Mark Dawson, Imtiaz Anthony

Practice No: 903104

Independent Auditor's Report

Responsibilities of the directors for the Annual Financial Statements

The directors are responsible for the preparation and fair presentation of the Annual Financial Statements in accordance with International Financial Reporting Standard for Small and Medium-sized Entities and the requirements of the Companies Act, 71 of 2008, and for such internal control as the directors determine is necessary to enable the preparation of Annual Financial Statements that are free from material misstatement, whether due to fraud or error.

In preparing the Annual Financial Statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.


Auditor's responsibilities for the audit of the Annual Financial Statements

Our objectives are to obtain reasonable assurance about whether the Annual Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Annual Financial Statements.

As part of an audit in accordance with International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Annual Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Financial Statements, including the disclosures, and whether the Annual Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



BDV Platinum
Director - Braam De Vries
Chartered Accountants (S.A.)
Registered Auditors

30 JUNE 2017

Date

BDV Platinum Professional Services Incorporated

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Practice No: 903104

Sikhula Sonke Early Childhood Development NPC

(Registration number 2003/010956/08)

Annual Financial Statements for the year ended 28 February 2017

Directors' Report

The directors have pleasure in submitting their report on the annual financial statements of Sikhula Sonke Early Childhood Development NPC for the year ended 28 February 2017.

1. Nature of business

Sikhula Sonke Early Childhood Development NPC was incorporated in South Africa and is a community-based organisation addressing the need for early childhood development and training in Khayelitsha since 2001.

There have been no material changes to the nature of the company's business from the prior year.

2. Review of financial results and activities

The annual financial statements have been prepared in accordance with International Financial Reporting Standard for Small and Medium-sized Entities and the requirements of the Companies Act, 71 of 2008. The accounting policies have been applied consistently compared to the prior year.

Full details of the financial position, results of operations and cash flows of the company are set out in these annual financial statements.

3. Directors

The directors in office at the date of this report are as follows:

Directors

Evan Torrance
Mdebuka Mthwazi
Sindiswa Dapula
Jennifer Klein

There have been no changes to the directorate for the period under review.

4. Events after the reporting period

The directors are not aware of any material event which occurred after the reporting date and up to the date of this report.

5. Going concern

The directors believe that the company has adequate financial resources to continue in operation for the foreseeable future and accordingly the annual financial statements have been prepared on a going concern basis. The directors have satisfied themselves that the company is in a sound financial position and that it has access to sufficient borrowing facilities to meet its foreseeable cash requirements. The directors are not aware of any new material changes that may adversely impact the company. The directors are also not aware of any material non-compliance with statutory or regulatory requirements or of any pending changes to legislation which may affect the company.

6. Auditors

BDV Platinum will continue in office as auditors for the company for 2018.

Sikhula Sonke Early Childhood Development NPC

(Registration number 2003/010956/08)

Annual Financial Statements for the year ended 28 February 2017

Statement of Financial Position as at 28 February 2017

	Note(s)	2017 R	2016 R
Assets			
Non-Current Assets			
Property, plant and equipment	2	56,659	63,986
Current Assets			
Trade and other receivables	3	90,328	136,694
Cash and cash equivalents	4	1,581,538	1,601,746
		1,671,866	1,738,440
Total Assets		1,728,525	1,802,426
Equity and Liabilities			
Equity			
Retained income		558,336	769,581
Liabilities			
Current Liabilities			
Trade and other payables	5	1,170,189	1,032,845
Total Equity and Liabilities		1,728,525	1,802,426

Sikhula Sonke Early Childhood Development NPC

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Annual Financial Statements for the year ended 28 February 2017

Statement of Comprehensive Income

	Note(s)	2017 R	2016 R
Revenue		3,594,443	3,176,362
Other income		63,064	-
Operating expenses		(3,951,087)	(3,232,536)
Operating loss	6	(293,580)	(56,174)
Investment revenue		82,335	77,084
(Loss) profit for the year		(211,245)	20,910
Other comprehensive income		-	-
Total comprehensive (loss) income for the year		(211,245)	20,910

Sikhula Sonke Early Childhood Development NPC

(Registration number 2003/010956/08)

Annual Financial Statements for the year ended 28 February 2017

Statement of Changes in Equity

	Retained income R	Total equity R
Balance at 01 March 2015	748,671	748,671
Profit for the year	20,910	20,910
Other comprehensive income	-	-
Total comprehensive income for the year	20,910	20,910
Balance at 01 March 2016	769,581	769,581
Loss for the year	(211,245)	(211,245)
Other comprehensive income	-	-
Total comprehensive loss for the year	(211,245)	(211,245)
Balance at 28 February 2017	558,336	558,336

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Annual Financial Statements for the year ended 28 February 2017

Statement of Cash Flows

	Note(s)	2017 R	2016 R
Cash flows from operating activities			
Cash (used in) generated from operations	8	(77,491)	228,986
Interest income		82,335	77,084
Net cash from operating activities		4,844	306,070
Cash flows from investing activities			
Purchase of property, plant and equipment	2	(25,052)	(19,006)
Total cash movement for the year		(20,208)	287,064
Cash at the beginning of the year		1,601,746	1,314,682
Total cash at end of the year	4	1,581,538	1,601,746

Sikhula Sonke Early Childhood Development NPC

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Annual Financial Statements for the year ended 28 February 2017

Accounting Policies

1. Presentation of annual financial statements

The annual financial statements have been prepared in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities, and the Companies Act, 71 of 2008. The annual financial statements have been prepared on the historical cost basis, and incorporate the principal accounting policies set out below. They are presented in South African Rands.

These accounting policies are consistent with the previous period.

1.1 Property, plant and equipment

Property, plant and equipment are tangible items that are held for use in the production or supply of goods or services, or for rental to others or for administrative purposes; and are expected to be used during more than one period.

Property, plant and equipment is carried at cost less accumulated depreciation and accumulated impairment losses.

Cost include costs incurred initially to acquire or construct an item of property, plant and equipment and costs incurred subsequently to add to, replace part of, or service it. If a replacement cost is recognised in the carrying amount of an item of property, plant and equipment, the carrying amount of the replaced part is derecognised.

Depreciation is provided using the straight-line method to write down the cost, less estimated residual value over the useful life of the property, plant and equipment as follows:

Item	Depreciation method	Average useful life
Furniture and fixtures	Straight line	6 years
Office equipment	Straight line	5 years
IT equipment	Straight line	3 years
Curriculum programme	Straight line	5 years

The residual value, depreciation method and useful life of each asset are reviewed only where there is an indication that there has been a significant change from the previous estimate.

Gains and losses on disposals are recognised in profit or loss.

1.2 Financial instruments

Initial measurement

Financial instruments are initially measured at the transaction price (including transaction costs except in the initial measurement of financial assets and liabilities that are measured at fair value through profit or loss) unless the arrangement constitutes, in effect, a financing transaction in which case it is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial instruments at amortised cost

These include loans, trade receivables and trade payables. Those debt instruments which meet the criteria in section 11.8(b) of the standard, are subsequently measured at amortised cost using the effective interest method. Debt instruments which are classified as current assets or current liabilities are measured at the undiscounted amount of the cash expected to be received or paid, unless the arrangement effectively constitutes a financing transaction.

At each reporting date, the carrying amounts of assets held in this category are reviewed to determine whether there is any objective evidence of impairment. If there is objective evidence, the recoverable amount is estimated and compared with the carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

Financial instruments at cost

Equity instruments that are not publicly traded and whose fair value cannot otherwise be measured reliably are measured at cost less impairment.

Sikhula Sonke Early Childhood Development NPC

(Registration number 2003/010956/08)

Annual Financial Statements for the year ended 28 February 2017

Accounting Policies

1.2 Financial instruments (continued)

Financial instruments at fair value

All other financial instruments, including equity instruments that are publicly traded or whose fair value can otherwise be measured reliably, are measured at fair value through profit and loss.

1.3 Tax

Tax expenses

The company is exempt from tax in terms of Section 30 and 10(1)(cN) of the Income Tax Act.

1.4 Government grants

Grants that do not impose specified future performance conditions are recognised in income when the grant proceeds are receivable.

Grants that impose specified future performance conditions are recognised in income only when the performance conditions are met.

Grants received before the revenue recognition criteria are satisfied are recognised as a liability.

Grants are measured at the fair value of the asset received or receivable.

1.5 Revenue

Revenue is measured at the fair value of the consideration received or receivable, excluding sales taxes and discounts.

Revenue comprises of funding, donations and training fees.

Interest is recognised, in profit or loss, using the effective interest rate method.

Sikhula Sonke Early Childhood Development NPC

(Registration number 2003/010956/08)

Annual Financial Statements for the year ended 28 February 2017

Notes to the Annual Financial Statements

	2017 R	2016 R
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2. Property, plant and equipment

	2017			2016		
	Cost	Accumulated depreciation	Carrying value	Cost	Accumulated depreciation	Carrying value
Furniture and fixtures	9,885	(9,885)	-	9,885	(9,885)	-
Office equipment	71,264	(39,190)	32,074	71,264	(24,938)	46,326
IT equipment	132,518	(107,933)	24,585	107,467	(89,807)	17,660
Curriculum programme	26,000	(26,000)	-	26,000	(26,000)	-
Total	239,667	(183,008)	56,659	214,616	(150,630)	63,986

Reconciliation of property, plant and equipment - 2017

	Opening balance	Additions	Depreciation	Total
Office equipment	46,326	-	(14,252)	32,074
IT equipment	17,660	25,052	(18,127)	24,585
	63,986	25,052	(32,379)	56,659

Reconciliation of property, plant and equipment - 2016

	Opening balance	Additions	Depreciation	Total
Office equipment	55,100	5,144	(13,918)	46,326
IT equipment	13,334	13,862	(9,536)	17,660
	68,434	19,006	(23,454)	63,986

3. Trade and other receivables

Violence Prevention through Urban Upgrade claim	74,908	136,694
Deposits	3,689	-
Employment Tax Incentive receivable	11,731	-
	90,328	136,694

4. Cash and cash equivalents

Cash and cash equivalents consist of:

Cash on hand	6,896	492
Bank balances	1,574,642	1,601,254
	1,581,538	1,601,746

Sikhula Sonke Early Childhood Development NPC

(Registration number 2003/010956/08)

Annual Financial Statements for the year ended 28 February 2017

Notes to the Annual Financial Statements

	2017 R	2016 R
5. Trade and other payables		
Deferred income:		
- AFGRI Group	24,000	-
- Jim Joel Fund	140,000	108,000
- Department of Social Development	-	50,317
- FirstRand Foundation Trust	342,000	445,580
- Home Choice Development Trust	125,000	-
- Mapula Trust	302,700	269,838
- Percy Fox Fund	150,000	150,000
- RB Hagart Trust	60,000	-
Accruals	18,584	4,196
Payroll accruals	7,905	4,914
	1,170,189	1,032,845

6. Operating loss

Operating loss for the year is stated after accounting for the following:

Operating lease charges

Premises

• Contractual amounts	14,287	21,365
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Depreciation on property, plant and equipment	32,379	23,454
Employee costs	3,139,390	2,360,418

7. Taxation

No provision has been made for 2017 tax as the company is exempt from tax in terms of Section 30 and 10(1)(cN) of the Income Tax Act. The company's PBO number is 930 004 377.

8. Cash (used in) generated from operations

(Loss) profit before taxation	(211,245)	20,910
Adjustments for:		
Depreciation and amortisation	32,379	23,454
Interest received	(82,335)	(77,084)
Changes in working capital:		
Trade and other receivables	46,366	(27,595)
Trade and other payables	137,344	289,301
	(77,491)	228,986

Sikhula Sonke Early Childhood Development NPC

(Registration number 2003/010956/08)

Annual Financial Statements for the year ended 28 February 2017

Notes to the Annual Financial Statements

	2017 R	2016 R
9. Funding received		
AFGRI Group	25,536	-
Community Chest	90,000	-
DG Murray Trust	3,000	-
Department of Social Development	602,674	607,255
E Bellairs Trust	-	24,000
First National Bank Trust	852,580	647,420
Home Choice Development Trust	25,000	125,000
JH Richards	33,000	-
Jim Joel Foundation	298,000	316,000
L & S Chiappini Trust	-	50,000
MAID Foundation	60,000	-
Mapula Trust	717,138	480,162
NORDEX IV	40,000	-
Percy Fox Foundation	150,000	150,000
RB Hagard Trust	40,000	-
Solon Foundation	75,000	-
UnLimited Child	40,000	-
Violence Prevention through Urban Upgrade	446,879	382,024
	3,498,807	2,781,861
10. Basic training and coaching		
Accounting and payroll fees	58,139	38,315
Event costs	100	-
Program management	341,327	289,068
Program costs	3,578	27,580
Refreshments and nutrition	6,712	6,035
Staff development, training and welfare	5,787	3,077
Telephone and communication	11,016	2,873
Travel	37,209	30,129
	463,868	397,077
11. Emthonjeni outreach		
Accounting and payroll fees	67,796	42,480
Entrance fees	819	400
Office equipment and toy kits	900	62,700
Program costs	10,349	30,885
Program management	873,961	734,591
Refreshments and nutrition	41,642	38,690
Staff development, training and welfare	5,992	3,077
Telephone and communication	5,728	6,875
Travel	15,148	18,349
	1,022,335	938,047

Sikhula Sonke Early Childhood Development NPC

(Registration number 2003/010956/08)

Annual Financial Statements for the year ended 28 February 2017

Notes to the Annual Financial Statements

	2017 R	2016 R
12. Family community motivator		
Accounting and payroll fees	67,796	38,315
Donations and gifts	100	-
Entrance fees	1,719	400
Office equipment and toy kits	16,783	88,700
Program management	1,535,849	1,118,742
Program costs	23,661	38,004
Refreshments and nutrition	42,082	36,895
Staff development, training and welfare	8,302	13,997
Telephone and communication	6,750	4,903
Travel	32,480	21,965
	1,735,522	1,361,921
13. Funda - udlale library services		
Accounting and payroll fees	53,196	38,315
Office equipment and toy kits	113,602	-
Program management	260,425	245,197
Program costs	1,994	12,597
Refreshments and nutrition	1,529	896
Staff development, training and welfare	4,837	2,250
Telephone and communication	4,369	923
Travel	8,124	2,423
	448,076	302,601

Sikhula Sonke Early Childhood Development NPC

(Registration number 2003/010956/08)

Annual Financial Statements for the year ended 28 February 2017

Detailed Income Statement

	Note(s)	2017 R	2016 R
Revenue			
Donations		69,306	117,651
Funding received	9	3,498,807	2,781,861
Grant from The National Lottery Distribution Trust Fund		-	245,000
Training fees		26,330	31,850
		3,594,443	3,176,362
Other income			
Interest received		82,335	77,084
SARS Employment Tax Incentive credits claimed/received		62,275	-
Sundry income		789	-
		145,399	77,084
Operating expenses			
Accounting and payroll fees		254,205	194,689
Auditors remuneration		11,400	10,260
Bank charges		12,901	10,835
Cleaning materials		1,339	2,776
Computer expenses		4,391	6,117
Consulting fees		2,110	17,791
Depreciation		32,379	23,454
Donations and gifts		2,667	-
Entrance fees		2,010	800
Fundraising and marketing costs		61,879	88,150
Graduation costs		777	-
Insurance		8,246	7,643
Membership fees		1,710	1,950
Municipal expenses		9,928	9,871
Office equipment		3,527	1,366
Petty cash shortfall		-	2,301
Postage		289	98
Printing and stationery		40,856	27,807
Refreshments		94,694	90,537
Rental office		14,287	21,365
Repairs and maintenance		5,006	8,436
Salaries and wages		3,139,390	2,360,418
School uniforms		21,903	-
Security		4,655	4,922
Small assets less than R 5,000		3,900	-
Staff development, training and welfare		17,300	26,400
Strategic planning		12,038	7,718
Telephone and fax		15,849	17,201
Toy kits		131,285	151,400
Travel costs		39,166	83,091
Volunteer stipend		1,000	55,140
		3,951,087	3,232,536
(Loss) profit for the year		(211,245)	20,910