

**SIKHULA SONKE EARLY CHILDHOOD DEVELOPMENT NPC
(NPO NUMBER 030-217 NPO)
(REGISTRATION NUMBER 2003/010956/08)**

**ANNUAL FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2021**

Sikhula Sonke Early Childhood Development NPC

(NPO number: 030-217 NPO)

(Registration number: 2003/010956/08)

Annual Financial Statements for the year ended 28 February 2021

General Information

Country of incorporation and domicile	South Africa
Nature of business and principal activities	Community-based organisation addressing the need for early childhood development and training in Khayelitsha since 2001
Directors	Evan Torrance Mdebuka Mthwazi Sindiswa Dapula Jennifer Klein Janet Glanville
Registered office	35 - 903 Cephe Crescent Harare Square Khayelitsha Western Cape 7784
Business address	35 - 903 Cephe Crescent Harare Square Khayelitsha Western Cape 7784
Postal address	PO Box 23122 Claremont Cape Town Western Cape 7735
Bankers	ABSA Bank Limited
Auditors	BDV Platinum Audit Services Inc Chartered Accountants (S.A.) Registered Auditors
Company registration number	2003/010956/08
NPO number	030-217 NPO
PBO number	930004377
Tax reference number	9740/630/14/1
PAYE reference number	7200/754/40/8
Level of assurance	These annual financial statements have been audited in compliance with the applicable requirements of the Companies Act of South Africa.
Preparer	The annual financial statements were independently compiled by: BDV Platinum Professional Services Inc Chartered Accountants (SA)

Sikhula Sonke Early Childhood Development NPC

(NPO number: 030-217 NPO)

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Annual Financial Statements for the year ended 28 February 2021

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The following supplementary information does not form part of the annual financial statements and is unaudited:

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Level of assurance

These annual financial statements have been audited in compliance with the applicable requirements of the Companies Act of South Africa.

Sikhula Sonke Early Childhood Development NPC

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Directors' Responsibilities and Approval

The directors are required by the Companies Act of South Africa, to maintain adequate accounting records and are responsible for the content and integrity of the annual financial statements and related financial information included in this report. It is their responsibility to ensure that the annual financial statements fairly present the state of affairs of the company as at the end of the financial year and the results of its operations and cash flows for the period then ended, in conformity with the International Financial Reporting Standard for Small and Medium-sized Entities. The external auditors are engaged to express an independent opinion on the annual financial statements.

The annual financial statements are prepared in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities and are based upon appropriate accounting policies consistently applied and supported by reasonable and prudent judgements and estimates.

The directors acknowledge that they are ultimately responsible for the system of internal financial control established by the company and place considerable importance on maintaining a strong control environment. To enable the directors to meet these responsibilities, the board of directors sets standards for internal control aimed at reducing the risk of error or loss in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the company and all employees are required to maintain the highest ethical standards in ensuring the company's business is conducted in a manner that in all reasonable circumstances is above reproach. The focus of risk management in the company is on identifying, assessing, managing and monitoring all known forms of risk across the company. While operating risk cannot be fully eliminated, the company endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.

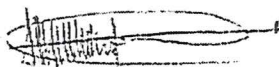
The directors are of the opinion, based on the information and explanations given by management, that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the annual financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss.

The directors have reviewed the company's cash flow forecast for the year to 28 February 2022 and, in the light of this review and the current financial position, they are satisfied that the company has or has access to adequate resources to continue in operational existence for the foreseeable future.

The external auditors are responsible for independently auditing and reporting on the company's annual financial statements. The annual financial statements have been examined by the company's external auditors and their report is presented on pages 5 to 6.

The annual financial statements set out on pages 4 to 16, which have been prepared on the going concern basis, were approved by the board of directors and were signed on its behalf by:

Approval of annual financial statements



Director

19 July 2021

Date

Sikhula Sonke Early Childhood Development NPC

(NPO number: 030-217 NPO)

(Registration number: 2003/010956/08)

Annual Financial Statements for the year ended 28 February 2021

Directors' Report

The directors have pleasure in submitting their report on the annual financial statements of Sikhula Sonke Early Childhood Development NPC for the year ended 28 February 2021.

1. Nature of business

Sikhula Sonke Early Childhood Development NPC was incorporated in South Africa and is a community-based organisation addressing the need for early childhood development and training in Khayelitsha since 2001.

There have been no material changes to the nature of the company's business from the prior year.

2. Review of financial results and activities

The annual financial statements have been prepared in accordance with International Financial Reporting Standard for Small and Medium-sized Entities and the requirements of the Companies Act of South Africa. The accounting policies have been applied consistently compared to the prior year.

Full details of the financial position, results of operations and cash flows of the company are set out in these annual financial statements.

3. Directors

The directors in office at the date of this report are as follows:

Directors

Evan Torrance	Chairman
Mdebuka Mthwazi	Executive Director
Sindiswa Dapula	Community and ECD Representation
Jennifer Klein	Legal
Janet Glanville	Finance, Company Secretary

There have been no changes to the directorate for the period under review.

4. Events after the reporting period

The directors are not aware of any material event which occurred after the reporting date and up to the date of this report.

5. Going concern

The directors believe that the company has adequate financial resources to continue in operation for the foreseeable future and accordingly the annual financial statements have been prepared on a going concern basis.

The directors have satisfied themselves that the company is in a sound financial position and that it has access to sufficient promised funds to meet its foreseeable cash requirements.

The directors have put into place an effective plan to deal with the negative consequences and uncertainties brought about by the lockdown and COVID-19 and are of the opinion that no material uncertainty exists about the company's ability to continue as a going concern.

The directors are not aware of any new material changes that may adversely impact the company. The directors are also not aware of any material non-compliance with statutory or regulatory requirements or of any pending changes to legislation which may affect the company.

6. Auditors

BDV Platinum Audit Services Inc continued in office as auditors for the company for 2021.

At the AGM, the directors will be requested to reappoint BDV Platinum Audit Services Inc as the independent external auditors of the company and to confirm Mr Braam De Vries as the designated lead audit partner for the 2022 financial year.

Independent Auditor's Report

To the directors of Sikhula Sonke Early Childhood Development NPC

Qualified opinion

We have audited the annual financial statements of Sikhula Sonke Early Childhood Development NPC (the company) set out on pages 7 to 16, which comprise the statement of financial position as at 28 February 2021, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the annual financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effect of the matter described in the basis for qualified opinion section of our report, the annual financial statements present fairly, in all material respects, the financial position of Sikhula Sonke Early Childhood Development NPC as at 28 February 2021, and its financial performance and cash flows for the year then ended in accordance with International Financial Reporting Standard for Small and Medium-sized Entities and the requirements of the Companies Act of South Africa.

Basis for qualified opinion

In common with similar organisations, it is not feasible for the entity to institute accounting controls over collections from cash donations prior to the initial entry of the collections in the accounting records. Accordingly, it was impractical for us to extend our examination beyond the receipts actually recorded.

We conducted our audit in accordance with International Standards on Auditing. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the annual financial statements section of our report. We are independent of the company in accordance with the sections 290 and 291 of the Independent Regulatory Board for Auditors' Code of Professional Conduct for Registered Auditors (Revised January 2018), parts 1 and 3 of the Independent Regulatory Board for Auditors' Code of Professional Conduct for Registered Auditors (Revised November 2018) (together the IRBA Codes) and other independence requirements applicable to performing audits of annual financial statements in South Africa. We have fulfilled our other ethical responsibilities, as applicable, in accordance with the IRBA Codes and in accordance with other ethical requirements applicable to performing audits in South Africa. The IRBA Codes are consistent with the corresponding sections of the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) respectively. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Other information

The directors are responsible for the other information. The other information comprises the information included in the document titled "Sikhula Sonke Early Childhood Development NPC annual financial statements for the year ended 28 February 2021", which includes the Directors' Report as required by the Companies Act of South Africa and the Detailed Income Statement, which we obtained prior to the date of this report. The other information does not include the annual financial statements and our auditor's report thereon.

Our opinion on the annual financial statements does not cover the other information and we do not express an audit opinion or any form of assurance conclusion thereon.

In connection with our audit of the annual financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the annual financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

BDV Platinum Audit Services Incorporated

Company Reg No: 2013/023630/21 **VAT No.:** 4480275561

Physical Address: 49 Bell Crescent, | Westlake Business Park | Westlake 7945

Postal Address: PO Box 31406 | Tokai 7966 | **Email:** admin@bdvplatinum.com

Telephone: 021 701 7620 | **Fax:** 086 639 9572 **Web:** www.bdvplatinum.com

Directors: Carel Braam de Vries, Mark Dawson

Practice No.: 903104

Independent Auditor's Report

Responsibilities of the directors for the Annual Financial Statements

The directors are responsible for the preparation and fair presentation of the annual financial statements in accordance with International Financial Reporting Standard for Small and Medium-sized Entities and the requirements of the Companies Act of South Africa, and for such internal control as the directors determine is necessary to enable the preparation of annual financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the annual financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the Annual Financial Statements

Our objectives are to obtain reasonable assurance about whether the annual financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial statements.

As part of an audit in accordance with International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial statements, including the disclosures, and whether the annual financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



BDV Platinum Audit Services Inc
Director - Braam De Vries
Chartered Accountants (SA)
Registered Auditors

19/07/2021

Date

BDV Platinum Audit Services Incorporated

Company Reg No: 2013/023630/21 **VAT No.:** 4480275561

Physical Address: 49 Bell Crescent, 1 Westlake Business Park | Westlake 7945

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Directors: Carel Braam de Vries, Mark Dawson

Practice No.: 903104

Sikhula Sonke Early Childhood Development NPC

(NPO number: 030-217 NPO)

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Annual Financial Statements for the year ended 28 February 2021

Statement of Financial Position as at 28 February 2021

	Note(s)	2021 R	2020 R
Assets			
Non-Current Assets			
Property, plant and equipment	2	227,253	261,714
Current Assets			
Trade and other receivables	3	35,419	17,045
Cash and cash equivalents	4	708,440	837,739
		743,859	854,784
Total Assets		971,112	1,116,498
Equity and Liabilities			
Equity			
Retained income		686,112	545,498
Liabilities			
Current Liabilities			
Trade and other payables	5	285,000	571,000
Total Liabilities		285,000	571,000
Total Equity and Liabilities		971,112	1,116,498

Sikhula Sonke Early Childhood Development NPC

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Annual Financial Statements for the year ended 28 February 2021

Statement of Comprehensive Income

	Note(s)	2021 R	2020 R
Revenue		3,714,422	3,713,787
Other income		17,009	33,502
Operating expenses		(3,622,252)	(3,803,796)
Operating profit (loss)	6	109,179	(56,507)
Investment revenue	7	31,435	58,900
Profit before taxation		140,614	2,393
Taxation	8	-	-
Profit for the year		140,614	2,393
Other comprehensive income		-	-
Total comprehensive income for the year		140,614	2,393

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Annual Financial Statements for the year ended 28 February 2021

Statement of Changes in Equity

	Retained income R	Total equity R
Balance at 01 March 2019	543,105	543,105
Profit for the year	2,393	2,393
Other comprehensive income	-	-
Total comprehensive income for the year	2,393	2,393
Balance at 01 March 2020	545,498	545,498
Profit for the year	140,614	140,614
Other comprehensive income	-	-
Total comprehensive income for the year	140,614	140,614
Balance at 28 February 2021	686,112	686,112

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Annual Financial Statements for the year ended 28 February 2021

Statement of Cash Flows

	Note(s)	2021 R	2020 R
Cash flows from operating activities			
Cash (used in) generated from operations	9	(160,734)	247,902
Interest income		31,435	58,900
Net cash from operating activities		(129,299)	306,802
Cash flows from investing activities			
Purchase of property, plant and equipment	2	-	(268,048)
Net cash from investing activities		-	(268,048)
Total cash movement for the year		(129,299)	38,754
Cash at the beginning of the year		837,739	798,985
Total cash at end of the year	4	708,440	837,739

Sikhula Sonke Early Childhood Development NPC

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Annual Financial Statements for the year ended 28 February 2021

Accounting Policies

1. Basis of preparation and summary of significant accounting policies

The annual financial statements have been prepared on a going concern basis in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities, and the Companies Act of South Africa. The annual financial statements have been prepared on the historical cost basis, and incorporate the principal accounting policies set out below. They are presented in South African Rands.

These accounting policies are consistent with the previous period.

1.1 Property, plant and equipment

Property, plant and equipment is initially measured at cost and is subsequently stated at cost less accumulated depreciation and any accumulated impairment losses, except for land which is stated at cost less any accumulated impairment losses.

Cost includes costs incurred initially to acquire or construct an item of property, plant and equipment and costs incurred subsequently to add to, replace part of, or service it. If a replacement cost is recognised in the carrying amount of an item of property, plant and equipment, the carrying amount of the replaced part is derecognised.

Property, plant and equipment is subsequently stated at cost less accumulated depreciation and any accumulated impairment losses, except for land which is stated at cost less any accumulated impairment losses.

Depreciation of an asset commences when the asset is available for use as intended by management. Depreciation is charged to write off the asset's carrying amount over its estimated useful life to its estimated residual value, using a method that best reflects the pattern in which the asset's economic benefits are consumed by the company.

The useful lives of items of property, plant and equipment have been assessed as follows:

Item	Depreciation method	Average useful life
Furniture and fixtures	Straight line	6 years
Office equipment	Straight line	5 years
IT equipment	Straight line	3 years
Curriculum programme	Straight line	5 years
Container classrooms	Straight line	10 years

The depreciation charge for each period is recognised in profit or loss unless it is included in the carrying amount of another asset.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its continued use or disposal. Any gain or loss arising from the derecognition of an item of property, plant and equipment, determined as the difference between the net disposal proceeds, if any, and the carrying amount of the item, is included in profit or loss when the item is derecognised.

1.2 Financial instruments

Initial measurement

Financial instruments are initially measured at the transaction price (including transaction costs except in the initial measurement of financial assets and liabilities that are measured at fair value through profit or loss) unless the arrangement constitutes, in effect, a financing transaction in which case it is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

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Annual Financial Statements for the year ended 28 February 2021

Accounting Policies

1.2 Financial instruments (continued)

Financial instruments at amortised cost

These include loans, trade receivables and trade payables. Those debt instruments which meet the criteria in section 11.8(b) of the standard, are subsequently measured at amortised cost using the effective interest method. Debt instruments which are classified as current assets or current liabilities are measured at the undiscounted amount of the cash expected to be received or paid, unless the arrangement effectively constitutes a financing transaction.

At each reporting date, the carrying amounts of assets held in this category are reviewed to determine whether there is any objective evidence of impairment. If there is objective evidence, the recoverable amount is estimated and compared with the carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

Financial instruments at cost

Equity instruments that are not publicly traded and whose fair value cannot otherwise be measured reliably without undue cost or effort are measured at cost less impairment.

Financial instruments at fair value

All other financial instruments, including equity instruments that are publicly traded or whose fair value can otherwise be measured reliably, without undue cost or effort, are measured at fair value through profit and loss.

If a reliable measure of fair value is no longer available without undue cost or effort, then the fair value at the last date that such a reliable measure was available is treated as the cost of the instrument. The instrument is then measured at cost less impairment until management are able to measure fair value without undue cost or effort.

1.3 Tax

Tax expenses

Tax expense is recognised in the same component of total comprehensive income or equity as the transaction or other event that resulted in the tax expense.

1.4 Leases

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership to the lessee. All other leases are operating leases.

1.5 Government grants

Grants that do not impose specified future performance conditions are recognised in income when the grant proceeds are receivable.

Grants that impose specified future performance conditions are recognised in income only when the performance conditions are met.

Grants received before the revenue recognition criteria are satisfied are recognised as a liability.

Grants are measured at the fair value of the asset received or receivable.

1.6 Revenue

Revenue is measured at the fair value of the consideration received or receivable, excluding sales taxes and discounts.

Revenue comprises of funding, donations and training fees.

Interest is recognised, in profit or loss, using the effective interest rate method.

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Annual Financial Statements for the year ended 28 February 2021

Notes to the Annual Financial Statements

	2021 R	2020 R
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2. Property, plant and equipment

	2021			2020		
	Cost or revaluation	Accumulated depreciation	Carrying value	Cost or revaluation	Accumulated depreciation	Carrying value
Furniture and fixtures	14,884	(12,941)	1,943	14,884	(12,108)	2,776
Office equipment	85,856	(81,483)	4,373	85,856	(78,225)	7,631
IT equipment	147,215	(146,302)	913	147,215	(142,736)	4,479
Curriculum programme	26,000	(26,000)	-	26,000	(26,000)	-
Container classrooms	268,049	(48,025)	220,024	268,049	(21,221)	246,828
Total	542,004	(314,751)	227,253	542,004	(280,290)	261,714

Reconciliation of property, plant and equipment - 2021

	Opening balance	Depreciation	Closing balance
Furniture and fixtures	2,776	(833)	1,943
Office equipment	7,631	(3,258)	4,373
IT equipment	4,479	(3,567)	913
Container classrooms	246,828	(26,805)	220,024
	261,714	(34,463)	227,253

Reconciliation of property, plant and equipment - 2020

	Opening balance	Additions	Depreciation	Closing balance
Furniture and fixtures	3,610	-	(834)	2,776
Office equipment	13,782	-	(6,151)	7,631
IT equipment	9,756	-	(5,277)	4,479
Container classrooms	-	268,048	(21,220)	246,828
	27,148	268,048	(33,482)	261,714

3. Trade and other receivables

Prepayments - Giftcards and vouchers	35,419	17,045
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4. Cash and cash equivalents

Cash and cash equivalents consist of:

Cash on hand	2,277	21
Bank balances	33,483	194,337
Short-term deposits	672,680	643,381
	708,440	837,739

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Annual Financial Statements for the year ended 28 February 2021

Notes to the Annual Financial Statements

	2021 R	2020 R
5. Trade and other payables		
Deferred income:		
- Home Choice Development Trust	150,000	-
- Jim Joel Fund	135,000	135,000
- Mapula Trust	-	250,000
- Percy Fox Foundation	-	150,000
- SOLON Foundation	-	36,000
	285,000	571,000
6. Operating profit (loss)		
Operating profit (loss) for the year is stated after accounting for the following:		
Operating lease charges		
Premises		
• Contractual amounts	9,775	11,041
Depreciation on property, plant and equipment	34,463	33,482
Employee costs	2,619,222	2,929,570
7. Investment revenue		
Interest revenue		
Bank	31,435	58,900
8. Taxation		
No provision has been made for 2021 tax as the company has no taxable income. The company is exempt from income tax in terms of Section 30 and 10(1)(cN) of the Income Tax Act. The company's PBO number is 930 004 377.		
9. Cash (used in) generated from operations		
Profit before taxation	140,614	2,393
Adjustments for:		
Depreciation and amortisation	34,463	33,482
Interest received	(31,435)	(58,900)
Changes in working capital:		
Trade and other receivables	(18,376)	326,259
Trade and other payables	(286,000)	(55,332)
	(160,734)	247,902

Sikhula Sonke Early Childhood Development NPC

(NPO number: 030-217 NPO)

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Annual Financial Statements for the year ended 28 February 2021

Notes to the Annual Financial Statements

	2021 R	2020 R
10. Funding received		
Allan and Gill Gray Philanthropy	550,000	500,000
Connect Network	100,000	-
DG Murray Trust	12,000	-
Department of Social Development	973,896	706,168
First Rand Foundation Trust - FNB	-	500,000
Gerard Adema	51,000	-
HCI Foundation	170,770	-
Home Choice Development Trust	150,000	318,049
Inclusive Education	-	9,520
Jim Joel Foundation	350,000	355,000
Lunchbox Fund	-	4,400
MAID Foundation	130,000	130,000
Mapula Trust	350,000	330,000
National ECD Alliance	-	3,990
Oppenheimer Memorial	300,000	300,000
Percy Fox Foundation	300,000	150,000
SOLON Foundation	81,000	95,000
Surve Philanthropies	-	19,000
UnLimited Child	32,000	43,000
	3,550,666	3,464,127
11. Auditor's remuneration		
Fees	23,575	21,850
12. Directors' remuneration		
Executive		
2021		
	Emoluments	Total
Mdebuka Mthwazi	479,617	479,617
2020		
	Emoluments	Total
Mdebuka Mthwazi	497,965	497,965
13. Funda Udlale Library services and training		
Accounting and payroll fees	45,374	47,266
Events Costs	-	8,240
Program management	309,850	507,691
Program costs	4,551	27,508
Refreshments and nutrition	622	4,643
Toy Kits	-	9,365
Travel	4,212	31,990
	364,609	636,703

Sikhula Sonke Early Childhood Development NPC

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Notes to the Annual Financial Statements

	2021 R	2020 R
14. Emthonjeni outreach		
Accounting and payroll fees	45,374	47,266
Donations and gifts	-	1,000
Office equipment and toy kits	-	881
Program management	569,662	961,997
Program costs	19,110	-
Refreshments and nutrition	25,568	53,801
Telephone and communication	1,881	2,910
Travel	5,621	27,733
	667,216	1,095,588
15. Family community motivator		
Accounting and payroll fees	45,374	47,266
Office equipment and toy kits	-	9,951
Program management	858,561	1,365,258
Program costs	8,611	30,699
Refreshments and nutrition	20,033	42,803
Rental	9,319	10,040
Staff development, training and welfare	-	1,000
Telephone and communication	2,251	2,426
Travel	6,320	28,034
	950,469	1,537,477
16. Related parties		
Relationships		
Members of key management	M. Mthwazi J.M. Glanville	
Related party balances and transactions with key management personnel of the company		
Related party transactions		
Accounting and payroll fees paid to (received from) related parties		
J.M. Glanville	81,045	61,681

Sikhula Sonke Early Childhood Development NPC

(NPO number: 030-217 NPO)

(Registration number: 2003/010956/08)

Annual Financial Statements for the year ended 28 February 2021

Detailed Income Statement

	Note(s)	2021 R	2020 R
Revenue			
Donations		163,756	216,770
Funding received	10	3,550,666	3,464,127
Training fees		-	32,890
		3,714,422	3,713,787
Other income			
Elom assessments		10,000	22,575
Insurance claims		7,009	927
Umthlobo Wenene award		-	10,000
		17,009	33,502
Operating expenses			
Accounting and payroll fees		204,184	189,062
Auditor's remuneration	11	23,575	21,850
Bank charges		13,886	14,500
Cleaning materials		5,520	8,870
Computer expenses		20,459	8,000
Depreciation		34,463	33,482
Donations and gifts		-	1,000
Event costs		4,600	14,690
Fundraising and marketing costs		56,188	72,781
Insurance		16,675	10,278
Membership fees		2,000	5,130
Municipal expenses		12,844	16,395
Office equipment		2,784	24,667
Postage		496	332
Printing and stationery		15,514	55,459
Refreshments		455,268	117,219
Rental office		9,775	11,041
Repairs and maintenance		12,841	7,926
Salaries and wages		2,619,222	2,929,570
School uniforms		-	47,234
Small assets less than R 5,000		4,995	36,073
Staff development, training and welfare		2,396	3,637
Strategic planning		-	19,137
Telephone and fax		57,314	45,040
Travel costs		42,853	110,423
Volunteer stipend		4,400	-
		3,622,252	3,803,796
Operating profit (loss)	6	109,179	(56,507)
Investment income	7	31,435	58,900
Profit before taxation		140,614	2,393
Taxation	8	-	-
Profit for the year		140,614	2,393